



# MONEY MATTERS

A Publication of Greenville Heritage Federal Credit Union

September 2016

## Beat the Heat with a new loan from GHFCU! Get a Great Rate and \$75 Cool Cash in honor of our 75th Anniversary!



Call **370.5670** or Apply Online  
at [www.greenvilleheritage.com](http://www.greenvilleheritage.com)  
to take advantage of this special!

**It's Not Too Late!** You still have until September 30 to take advantage of the **Beat the Heat** loan promotion. Get a loan from GHFCU to purchase or refinance things like convertibles, boats and motorcycles that can cool you down or at least make you look cool while you're driving or riding. Plus, we'll give you **\$75 Cool Cash** after any loan of \$5,000 or more closes!

We have some of the lowest interest rates in town on cars, boats and motorcycles, so you could save money each month by

refinancing an existing loan from another lender with Greenville Heritage. Ask a loan officer to run loan payment options, so you can see exactly how much money you could save by taking advantage of our great loan rates and flexible terms.

Or, call to get preapproved before you go shopping for that new car, boat, motorcycle, or RV. Then, you will have the confidence that your financing will go smoothly and your loan officer will make sure you get the best deal with an NADA valuation report.

Take advantage of this limited-time offer to put some extra cash in your wallet by calling our Loans by Phone Hotline at **370.5670** or applying online for your **Beat the Heat** loan at your convenience day or night by visiting [www.greenvilleheritage.com](http://www.greenvilleheritage.com).

*\*Promotion dates: August 1 – September 30, 2016. Normal credit guidelines apply. Loan must close and fund. Cannot be combined with another promotion. Refinance of a GHFCU loan will qualify with more than \$5,000 in new money. Mortgages excluded.*



## GHFCU 2 Go! is Ready for Download

Apple and Google Play App Stores • Phone and Tablet Versions • Locate Surcharge-free ATMs  
View Account Balances and Recent Transactions • Transfer Funds • Pay Bills

Need 24-hour account access?

Check balances, monitor account history, transfer funds, make loan payments and more – all for free! Call toll-free 800.399.4797 to access Instant Teller, or visit [www.greenvilleheritage.com](http://www.greenvilleheritage.com) to log into Home Banking.



# GHFCU Offers Free Travel Club Membership!



As celebration of our 75th Anniversary Year continues, we're excited to tell you about a great new benefit for our members!

We're pleased to offer you a FREE

membership in Credit Union Travel Club — a discount travel site exclusively for credit union members. You can book hotels, flights, cruises and more to just about anywhere you want to go.

There's never any cost for your membership, and if you register before September 30th you'll be eligible to win a \$100 Visa Gift Card from Greenville Heritage and Credit Union Travel Club (no purchase necessary).

Signup is easy, and credit union members save

an average of \$46 per night on every hotel room when compared to the "big name" travel sites.

So activate your free membership today and join thousands of credit union members who are already enjoying great travel bargains!

Visit [www.credituniontravelclub.com/activate](http://www.credituniontravelclub.com/activate) and enter your email address and code GVLHRTG16. Enter your name and create a password.

Now you're ready to start exploring and book your next trip!

## How to Turn Your Credit Score into an 800+!

Almost all of the major credit card providers are offering some type of credit monitoring or FICO score service nowadays. So, members, and the general population are more aware than ever about their score.

For some time, credit unions have offered services such as credit counseling and credit-builder loans to help those with poor credit improve their scores. Now, it seems like everyone wants to enhance their score — even the 700+ members.

With more members interested in improving their scores, we wanted share a few of the basics of credit scoring with you. So, the following information is designed to help members understand what it takes to move a 700 credit score to an 800+ score.

### 1. Range of Scores:

750 and Up = A	600 - 649 = D
700 - 749 = B	550 - 599 = E
650 - 699 = C	549 & Below = F

### 2. What Makes Up Your Credit Score?

Payment History	35%
Capacity on Credit Cards	30%
Length of Credit History	15%
New Credit	10%
Types of Credit	10%

### 3. What Actions Will Hurt Your Score?

- ✓ Missing payments
- ✓ Maxing out credit cards/No capacity
- ✓ Opening multiple trades in short time
- ✓ Having more revolving debt than installment debt
- ✓ Closing credit cards out
- ✓ Borrowing from finance companies

### 4. How Can You Improve Your Score?

- ✓ Pay off/pay down your credit cards
- ✓ Keep credit cards open
- ✓ Move revolving debt to installment debt
- ✓ Continue to make payments on time
- ✓ Slow down on opening new accounts
- ✓ Acquire a solid credit history with years of experience

### 5. Weight for Each Year of Credit History:

Current to 12 months = 40%
12 to 24 months = 30%
25-36 months = 20%
37+ months = 10%

### 6. What Individuals with Scores of 800+ have in Common:

- ✓ No public records
- ✓ No bankruptcy in the last 10 years
- ✓ No collection accounts or charge offs
- ✓ No current or past delinquency
- ✓ Oldest trade line is at least seven years
- ✓ Homeowners for seven years or more
- ✓ Credit card capacity is at 95%
- ✓ Less than three inquiries in last year
- ✓ Unsecured debt of \$5,000 or less

Use this information to improve your credit score. We want our members to qualify for our very best loan rates, so helping members attain their best score will help them achieve this goal. After all, that's what credit unions are all about — *People helping people!*

[www.greenvilleheritage.com](http://www.greenvilleheritage.com) • 864.467.4160 • 800.943.6928

#### Home Office

520 W. Washington Street  
Greenville, SC 29601

Monday - Wednesday:  
8:30 a.m. to 5:00 p.m.  
Thursday & Friday:  
8:30 a.m. to 5:30 p.m.

#### County Square Office

301 University Ridge, Suite 2100  
Greenville, SC 29601

Monday - Friday:  
8:30 a.m. to 5:00 p.m.  
Closed Daily: 1:00 to 2:00 p.m.

#### SCTAC Office

240 Terminal Road  
Greenville, SC 29605

Monday - Friday:  
8:30 a.m. to 5:00 p.m.  
Closed Daily: 1:00 to 2:00 p.m.

#### Simpsonville Office

350 Harrison Bridge Road  
Simpsonville, SC 29680

Monday - Wednesday:  
8:30 a.m. to 5:00 p.m.  
Thursday & Friday:  
8:30 a.m. to 5:30 p.m.

#### 24-Hour Instant Teller

800.399.4797



FEDERALLY  
INSURED  
BY NCUA



After Hours Assistance — Debit Card: 800.472.3272 Credit Card: 800.991.4964

**Greenville Heritage**  
FEDERAL CREDIT UNION  
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